



**Municipal Employees Credit Union
of Baltimore, Inc.**
One South Street
Baltimore, MD 21202
(410) 752-8313
www.mecu.com

Business Truth-In-Savings Disclosure

Effective Date

The rates and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

June 7, 2018

E-mail address: info1@mecu.com

ACCOUNT TYPE	INTEREST			BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Interest Rate (%) / Annual Percentage Yield – APY (%)	Interest Compounded	Interest Credited	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 5
Checking Account	0.10% / 0.10%	Monthly	Monthly	\$100.00	---	---	Daily Balance	---
Money Market Account	0.00% / 0.00%	Monthly	Monthly	\$500.00	\$500.00	Less than \$500	Average Daily Balance	Account transfer limitations apply
	0.45% / 0.45%	Monthly	Monthly	\$500.00	\$500.00	\$500 to \$9,999.99	Average Daily Balance	Account transfer limitations apply
	0.50% / 0.50%	Monthly	Monthly	\$500.00	\$500.00	\$10,000 to \$24,999.99	Average Daily Balance	Account transfer limitations apply
	0.50% / 0.50%	Monthly	Monthly	\$500.00	\$500.00	\$25,000 to \$49,999.99	Average Daily Balance	Account transfer limitations apply
	0.60% / 0.60%	Monthly	Monthly	\$500.00	\$500.00	\$50,000 to \$74,999.99	Average Daily Balance	Account transfer limitations apply
	0.60% / 0.60%	Monthly	Monthly	\$500.00	\$500.00	\$75,000 to \$99,999.99	Average Daily Balance	Account transfer limitations apply
	0.70% / 0.70%	Monthly	Monthly	\$500.00	\$500.00	\$100,000 or greater	Average Daily Balance	Account transfer limitations apply
Premier Money Market Account	0.00% / 0.00%	Monthly	Monthly	\$50,000.00	\$500.00	Less than \$500	Average Daily Balance	Account transfer limitations apply
	0.35% / 0.35%	Monthly	Monthly	\$50,000.00	\$500.00	\$500 to \$9,999.99	Average Daily Balance	Account transfer limitations apply
	0.40% / 0.40%	Monthly	Monthly	\$50,000.00	\$500.00	\$10,000 to \$49,999.99	Average Daily Balance	Account transfer limitations apply
	0.65% / 0.65%	Monthly	Monthly	\$50,000.00	\$500.00	\$50,000 to \$99,999.99	Average Daily Balance	Account transfer limitations apply
	0.80% / 0.801%	Monthly	Monthly	\$50,000.00	\$500.00	\$100,000 to \$149,999.99	Average Daily Balance	Account transfer limitations apply
	0.80% / 0.80%	Monthly	Monthly	\$50,000.00	\$500.00	\$150,000 to \$499,999.99	Average Daily Balance	Account transfer limitations apply
	0.90% / 0.90%	Monthly	Monthly	\$50,000.00	\$500.00	\$500,000 to \$2,499,999.99	Average Daily Balance	Account transfer limitations apply
	0.90% / 0.90%	Monthly	Monthly	\$50,000.00	\$500.00	\$2,500,000 or greater	Average Daily Balance	Account transfer limitations apply

Except as specifically described, the following disclosures apply to all of the accounts.

1. Rate Information. The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For all accounts, the Interest Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors.

For Money Market accounts, once a balance range is met, the Interest Rate and Annual Percentage Yield for that balance range will apply to the full balance of that account.

2. Interest Compounding and Crediting. The compounding and crediting frequency applicable to each account is set forth in the Rate Schedule. The Interest Period begins on the first calendar day of the

period and ends on the last calendar day of the period.

3. Accrual of Interest. For all accounts, interest will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued interest is credited, accrued interest will not be paid.

4. Balance Information. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Money Market accounts, there is a minimum Average Daily Balance required to avoid a service fee for the interest period. If the minimum average daily balance is not met, there will be a service fee assessed as set forth in the Fee Schedule. For Money Market accounts using an Average Daily Balance method, interest is calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.

5. Account Limitations. No more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. Checks, drafts and debit card transactions are no longer treated separately. The total number of transactions per month remains subject to the maximum of six. If you exceed these limitations, your account may be subject to a fee or be closed.

6. Fees for Overdrawing Accounts. Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit transaction (if member has consented to Extended Overdraft Protection plan for ATM and one-time Debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an Extended Overdraft Protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information. For ATM and one-time debit transactions, you must consent to the MECU's Extended Overdraft Protection plan in order for the transaction amount to be covered under the plan.

Without your consent, MECU may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document that MECU uses to capture the

member's opt-in choice for overdraft protection and the Schedule of Fees and Charges



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Business Deposit Accounts

Truth-In-Savings Disclosure

Credit Union Membership

Membership Share:.....\$ 5.00 par value.

The rates and fees appearing in this Business Disclosure are accurate and effective for accounts as of the Effective Date indicated on this Truth-In-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

Branch Offices:

301 East Baltimore Street 4801 Seton Drive
Baltimore, MD 21202 Baltimore, MD 21215

312 N. Martin Luther King Jr. Blvd.
Baltimore, MD 21201

2337 Northern Parkway
Baltimore, MD 21234

570 Cranbrook Road
Cockeysville, MD 21030

8507 Loch Raven Blvd.
Baltimore, MD 21286

5910 Baltimore National Pike
Catonsville, MD 21228

7220 Holabird Avenue
Baltimore, MD 21222

1777 Reisterstown Road
Pikesville, MD 21208



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