MUNICIPAL EMPLOYEES CREDIT UNION of BALTIMORE, INC. MEMBER BUSINESS LOAN CHECKLIST

In order to process any commercial loan request, MECU should be in receipt of the following information (as it applies to your transaction):

- □ Corporate financial statement for the last three fiscal years
- □ An interim financial statement no older than five months
- □ Income projections for the next two years
- Business Plan
- □ Corporate and personal tax returns for the last two years
- Personal financial statements on the owners of the business
- □ Resume on each owner
- Member Business Loan Application
- □ An itemized list for the use of the proceeds
- Description of the collateral available
- □ Rent Roll
- □ Schedule of real estate owned
- □ Request for Copy of Tax Return
- □ Copy of the ratified sales contract

